the test of time. Therefore, it is neither desirable nor necessary to repeal this law. However, the Government has initiated action to consider the recommendation of the ARC to reformulate the existing section 5 OSA.

Foreign capital invesment in prime sectors

†491. DR. MURLI MANOHAR JOSHI:
SHRI RAM JETHMALANI:

Will the PRIME MINISTER be pleased to state:

(a) whether the Planning Commission has suggested not to fix the volume of foreign capital investment in several prime sectors;

(b) if so, the facts thereof alongwith details of such sector and the volume of foreign capital investment approved at present;

(c) whether Government have taken any decision regarding the above suggestions; and

(d) if so, the details thereof and the reasons due to which the above suggestions have been made by the Planning Commission?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN): (a) No, Sir.

(b) to (d) Does not arise.

World Bank proposal

†492. SHRI RAJ MOHINDER SINGH MAJITHA:
DR. MURLI MANOHAR JOSHI:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that a proposal has been made by the World Bank inviting suggestions regarding construction of projects in India jointly from the public private sectors under the Planning Commission of India;

(b) the details of the proposal made by the World Bank in this regard as well as the details of the sectors to which these projects belong; and

(c) whether such proposals have been received by other foreign organizations also?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN): (a) to (c) The World Bank has not made any proposal to the Planning Commission inviting suggestions regarding construction of projects in India jointly with the public private sectors.

However, Department of Economic Affairs is having discussions with the World Bank to assist India Infrastructure Finance Company Limited (IIFCL) for financing infrastructure projects, including PPP projects. Government of India has requested World Bank to consider PPPs as components in road sector projects and other possible areas to support PPPs.

†Original notice of the question was received in Hindi.